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## DEBT SETTLEMENT AGREEMENT

This document is confirmation that (name of creditor) and (your name) have reached a debt settlement agreement for (account #).

(Creditor) and (your name) both agree that the total pre-settlement debt balance is (list \$ amount). This agreement verifies that (creditor's name) shall accept the sum of (list new \$ amount) as full payment on the debt owing and, upon receipt of the agreed settlement, will consider the account as "paid in full". (Creditor's name) also agrees to the following conditions:

1. To dismiss all current lawsuits and to take no further legal action against (your name) with regards to account number (list number).
2. To report account number (list account number) as "paid in full".
3. To delete all negative listings with regards to account number (list account number) from the three major credit bureaus: Equifax, Experian, TransUnion.
4. To never, in the future, place any negative listings with regards to account number (list account number) on (your name)'s credit report.

Payment will be made in the form of a cashier's check or money order. Upon payment of (agreed \$ amount), this document is considered valid and binding. If (your name) fails to pay agreed upon amount by (date), this agreement will be considered null and void, and the full original amount will be owed by (your name).

Date: \_\_\_\_\_

Signature of legal representative for Creditor: \_\_\_\_\_

Your Signature: \_\_\_\_\_

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