These worksheets are only part of what you need to succeed with debt relief. Your commitment to manage your money, debt and finances for success is what will really lead you to a secure financial future.

Each worksheet has explanations of what to do where needed, including how to calculate the worksheets to get the answers you need about your finances.

The worksheets can also be printed all at once, one at a time, or several pages in a row, just like you print other documents.

It doesn't matter which debt relief option you end up choosing, you need to know exactly where you stand. Plus, if you don't want to end up back in over your head in the future, you need to learn to manage your money.

Feel free to email me with questions, comments, or feedback on anything you need to help you get your finances under control.

Email: debs@DebtSteps.com

I would also love to hear what you think of the worksheets, and whether or not they have helped you. Give me suggestions to improve them, too. After all, I want them to meet your needs,

Be sure and check out our recommended resources at the end of this book. Some will help you out now, others will be ready when you are. They are all highly recommended by us to help you get your finances under control, and manage your money for a secure financial future.





DebtSteps.com ... helping you find the right debt relief to meet your needs!

LEGAL TERMS OF USE AND DISCLAIMER

I am going to keep this straight and simple, for your benefit and mine.

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We take no responsibility for your use of this product, or how it performs, in any manner whatsoever.

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As with anything in life, you get out what you put in. Your results may vary from examples, testimonials, etc. which may be published herein or on our website.

The only benefit this book provides is easy access and printing of financial worksheets free of charge.

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5	Monthly Budget - Income & Summary	Budget detail of all income for the month, including budgeted and actual comparisons. Also includes summary of Income, Expenses, Calculation of Net Income and Debt/Income Ratios.
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7		Asset detail and calculations comparing Net Income and Expenses to Recommended Budgeting Guidelines.
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Monthly Budget - Expenses

For the month of:

Housing	Budgeted	- Actual	=	Difference
Mortgage, Home Equity, Rent				
Insurance				
Phone				
Electric & Gas				
Water & Sewer				
Cable or Satellite				
Waste removal				
Maintenance or repairs				
Real Estate Taxes				
Other				
Category Subtotal				
Transportation	Budgeted	- Actual	=	Difference
Automobile payment				
Bus/taxi fare				
Insurance				
Licensing				
Fuel				
Maintenance				
Other				
Category Subtotal				
Debt Payments	Budgeted	- Actual	=	Difference
Car Loan				
Car Loan				
Other Secured Loans				
Other Secured Loans				
Personal Loans				
Personal Loans				
Student Loans				
Student Loans				
Credit Card				
Other Unsecured Debts				
Category Subtotal				
Category Subtotal				

For the month of:			
Personal Care	Budgeted -	Actual =	Difference
Medical			
Hair/Nails			
Clothing			
Dry Cleaning			
Other			
Other			
Category Subtotal			
Entertainment	Budgeted -	Actual =	Difference
Video/DVD/CDs			
Movies, Concerts, etc.			
Allowances			
Other			
Category Subtotal			
Gifts & Donations	Budgeted -	Actual =	Difference
Immediate Family			
Other Family & Friends			
Donations			
Category Subtotal			
Food	Budgeted -	Actual =	Difference
Groceries			
Dining out			
Other			
Other			
Category Subtotal			
Pets	Budgeted -	Actual =	Difference
Food			
Medical			
Grooming			
Toys			
Other			
Category Subtotal			
Insurance	Budgeted -	Actual =	Difference
Health			
Life			
Other			
Other			
Category Subtotal			

Notes:

Monthly Budget - Income & Summary For the					For the month of:			
Budgeted Monthly Income	Income 1 +	Income 2	=	Total		Budgeted -	Actual =	Difference
Regular income					Total Expenses			
Extra income						1	1	
Total Budgeted Income						Budgeted -	Actual =	Difference
Note: If using gross income, use P	ayroll Taxes section	n below.			Differences			
Actual Monthly Income	Income 1 +	Income 2	=	Total	Note: A negative "Actual" balance positive balance means you can a		to take money from	savings. A
Regular income								
Extra income					Budgeted Money Accounts	To Savings -	From Savings =	Difference
Total Actual Income					Cash/Checking			
	_	•		T	Emergency Fund			
	Budgeted -	Actual	=	Difference	Savings			
Total Gross Income					Investments			
					Retirement			
Payroll Taxes	Budgeted -	Actual	=	Difference	Other			
Federal					Totals			
State								
Local					Actual Money Accounts	To Savings -	From Savings =	Difference
Category Subtotal					Cash/Checking		<u> </u>	
Note: If you use the Payroll Taxes	section, use gross	for income cal	lculati	ons.	Emergency Fund			
					Savings			
Note: Gross Income minus Payroll	Taxes will equal Ne	et Income.			Investments			
,	Budgeted -	Actual	_	Difference	Retirement			
Total Net Income					Other			
		•		•	Totals			
Enter the amounts requested	from your Month	nly Budget t	o cal	culate your debt		<u>'</u>	<u>'</u>	
a. Total Net Monthly Income (fro	om monthly budge	et)						
b. Monthly Mortgage Payments		,			(include home equity loans)			
c. Other Monthly Secured Debt					(Cars, Boat, RV, etc.)			
d. Unsecured Monthly Debt					,			
Basic Debt Income Ratio	(c + d) / a							
. ,								
Total Debt Income Ratio (b + c + d) / a								
Notes:								

Financial Goals Worksheet			For the period of:	
Short-term -less than 4 months	Target Date	Est. Cost (-) or Savings (+)	My Plan To Achieve Goal	
Short-term ress than 4 months	raiget Date	Savings (*)	my Fran To Achieve Goal	
Mid-term - 5 to 12 months	Target Date	Est. Cost (-) or Savings (+)	My Plan To Achieve Goal	
	J	J • ()	,	
Long-term - over 1 year	Target Date	Est. Cost (-) or Savings (+)	My Plan To Achieve Goal	
	, J	J • ()		
Questions To Ask Yourself and Answer!				
Did you meet last months targeted goals?		_		
2. If you didn't meet them, do you know why?		_		
3. Explain				
4. Do you think your goals, targeted dates, amou	nts and plans are	e realistic?		
5. If not, why not?				
6. How can you improve on meeting your goals?		_		
Notes:				

Assorted Financiai Works	sneets	For the period of:			
Asset Worksheet					
Asset Name	Purchase Cost \$	Current Value \$	Secured Creditor	Debt Amount	Plan For Asset

Calculating Net Income To Recommended Budgeting Guidelines

Use data from Monthly Budget			
Income 1 Total			
Income 2 Total			
Total Income			
Less Payroll Taxes			
Net Income			

Category Subtotal

Note: If you didn't use Payroll Taxes section in Monthly Budget, don't use it for Net Income Calculation.

Category	Recommended	Income Distribution	
Housing	35%		No
Transportation	20%		Dis by
Debt Payments	15%		cat
Other Expenses	20%		
Investments & Savings	10%		No
Totals	100%		inc

Note: To calculate Income Distribution, multiply Net Income by Recommended % in each category.

Note: Other Expenses does not include Payroll Taxes.

Calculating Monthly Expense Category Amounts To Percentage Of Monthly Budget

For categories, use totals from appropriate section of Monthly Budget (do not include Payroll Taxes)					
	Recommended		Budgeted		
Category	Percentage	Budgeted Amount	Percentage		
Housing	35%				
Transportation	20%				
Debt Repayments	15%				
All Other Expenses	20%				
Investments & Savings	10%				
Totals	100%				

Note: Calculation is Total of Budgeted or Actual divided by Category Amount					
Category	Recommended Percentage	Actual Amount	Actual Percentage		
Housing	35%				
Transportation	20%				
Debt Repayments	15%				
All Other Expenses	20%				
Investments & Savings	10%				
Totals	100%				

Notes:	

Debt Worksheet For the period of:							
Debt On Home							
Type Of Debt	Creditor	Current Balance	Interest Rate	Minimum Payment	Payoff In Months	Extra Payment Amount	New Payoff In Months
First Mortgage				j			
2nd Mortgage							
Equity Loan							
Judgment							
Other							
Other							
Totals							
Other Secured Debts (cars, bo	at, RV, etc.)						
						Extra Payment	New Payoff In
Type Of Debt	Creditor	Current Balance	Interest Rate	Minimum Payment	Payoff In Months	Amount	Months
Totals							
Unsecured Debts (personal loa	ans, student loa	ns, credit cards,	etc.)				
						Extra Payment	New Payoff In
Type Of Debt	Creditor	Current Balance	Interest Rate	Minimum Payment	Payoff In Months	Amount	Months
Tatala							
Totals							
Total All Debt							
Notes:							
Prepare 2 copies of the Debt Works	heet. The first one t	to get them all listed	, the second one to pr	ioritize debts in order of accelerate	d payoff.		

Spending Tracker

For the period of:

Use this worksheet to track all spending except paying your bills (utilities, insurance and taxes), and debt payments. These are tracked on your Monthly Budget form.

Print out one copy of the Spending Tracker for each category.

Categories to be used are:

Housing

Transportation Personal Care Gifts & Donations Entertainment Pets Food

You can use one sheet for two categories if those categories don't usually have a lot of entries within a month. If you split a page, use the top of the page for one category and start the second category from the bottom.

Use the subcategories on your Monthly Budget - Expenses form to track exactly where you are spending money for the last column in this form.

Paid To	Date	Amount	Description Of Spending	How Did You Pay?	Subcategory
	+				
otals By Category					

Credit Card Usage Tracker
Use one form for each credit card.

Credit Card Issuer & Number:

Description Description	Date	Merchant/Store	Did you enter on	Amount	+ Fees & Interest	- Payments	= Balance
Beginning of month balance							
TOTALS							

Name Company, & Address of Debt Collector	Telephone	Name Of Creditor	Account Number	Details Of Agreement, if any.	Date & Time Of Contact	Notes Regarding Contact
	·					

Money Management Planner - Financial & Debt Relief Resources

http://www.DebtSteps.com

Fast Track Guide To Debt Relief

http://www.debtsteps.com/fast

Budgeting & Money Management Tutorials, Tools & Resources

http://www.debtsteps.com/budget

Comparing Options For Debt Consolidation

Debt Consolidation Service, Consumer Credit Counseling & Debt Consolidation Loans

http://www.debtsteps.com/compare

Debt Negotiation & Settlement

http://www.debtsteps.com/negotiation

Debt Consolidation Mortgages, Loans & Budget Helper Borrowing

http://www.debtsteps.com/loans

Bankruptcy http://www.debtsteps.com/bankruptcy

Credit Reporting http://www.debtsteps.com/reporting

Debt Collection http://www.debtsteps.com/collection

Recommended Audio & Visual Library

http://www.debtsteps.com/library

Free Newsletter http://www.debtsteps.com/news

Reference - Calculating Income & Expenses To Your Monthly Budget

From	То	Formula
Weekly	Monthly	B times 52 divided by 12
Every Two Weeks	Monthly	B times 26 divided by 12
Twice A Month	Monthly	B times 2
Quarterly	Monthly	B times 4 divided by 12
Semi-Annually	Monthly	B times 2 divided by 12
Annually	Monthly	B divided by 12

For calculation purposes, "B" is the income or expense item that needs to be converted to a monthly amount.